

UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF ALABAMA

IN RE: )  
Sims, Debra D. )  
DEBTOR(S) )  
CHAPTER 7  
CASE NO. 03-80772-DHW

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES  
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, CECIL M. TIPTON, JR., trustee of the estate of the above named debtor(s)  
and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of  
Disposition of Assets form, which is attached hereto.

2. That the property collected and reduced to cash has been deposited and totals, along with  
interest earnings thereon as follows:

Gross Estate	<u>\$2,000.71</u>
Less Exemptions Paid to Debtor	<u>\$0.00</u>
Adjusted Gross Estate:	<u>\$2,000.71.</u>

3. That in administering this estate, trustee has made the following disbursements or incurred  
liability of estate funds:

A. Creditors:

1. Secured	<u>\$0.00</u>
2. Priority	<u>\$194.03</u>

Total to Creditors	<u>\$194.03</u>
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B. Administrative Expenses:

1. Professional Services:

a. Attorneys	\$ _____
b. Accountants	\$ _____
c. Appraisers	\$ _____
d. Auctioneers	\$ _____
e. Court Reporters	\$ _____

f. Realtor \$ \_\_\_\_\_  
g. Other \$ \_\_\_\_\_

Total Professional Expenses \$0.00

2 Other Expenses:

a. Long Distance	\$	5.00
b. Postage	\$	20.00
c. Office Supplies	\$	5.00
d. Photocopy	\$	5.00
e. Secretarial	\$	15.00

Total Other Expenses \$50.00

TOTAL ADMINISTRATIVE EXPENSES \$50.00

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$500.18.
5. That after payment of the costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$1,256.50.
6. General unsecured claims total \$38,049.68.
7. The general unsecured dividend is anticipated to be 3.302261674%.

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$500.18.

/s/ Cecil M. Tipton, Jr.  
TRUSTEE

<p align="center"><b>ATTACHMENT "A"</b>  <b>SUMMARY OF DISPOSITION OF ASSETS</b></p>
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IN RE:

CHAPTER 7

Sims, Debra D.

CASE NO. 03-80772-DHW

ESTATE PROPERTY (As shown in A, B, C)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Lot #7 in Lanett, AL				X		
Post-Petition Interest Deposits				X		
TV, Bedroom Suit		X				
Wearing Apparel			X			
1998 Olds Intrigue						X
Engraving Equipment						X
3 Bedroom Home on 3/4 of an acre		X				X

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:	)	CHAPTER 7
	)	
Sims, Debra D.	)	CASE NO. 03-80772-DHW
	)	
	)	
DEBTOR(S)	)	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$1,256.50.
2. UNSECURED DIVIDENDS PRORATED AT 3.302261674%.

\*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	<b>UNSECURED CLAIMS PAID:</b>		
1	BENEFICIAL	4,900.39	161.82
2	BAPTIST HOSPITAL GOLDEN TRIANGLE	131.06	4.33*
4	AMSOUTH BANK	12,576.23	415.30
5	SOUTHTRUST BANKCARD	6,554.32	216.44
6	INTERSTATE/VALLEY TELEPHONE	44.56	1.47*
7	SHERMAN ACQUISITION LP D/B/A RESURGENT	616.37	20.36
8	SMC-C/O MCRAE'S	814.70	26.90
10	ALABAMA DEPT OF REVENUE	7.72	.26*
11	MONOGRAM CREDIT CARD BANK OF GEORGIA	151.51	5.00
13	AMSOUTH BANK	8,877.19	293.15
14	CITIBANK USA, N.A.	3,375.63	111.47
	<b>TOTAL UNSECURED CLAIMS</b>	<b>38,049.68</b>	<b>1,256.50</b>
	<b>TOTALS</b>	<b>38,049.68</b>	<b>1,256.50</b>

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 03-80772 DHW  
Case Name: Sims, Debra D.

Trustee Name: CECIL M. TIPTON, JR.  
Bank Name: BANK OF AMERICA, N.A.  
Account Number: 3758353747 MONEY MARKET ACCOUNT

Taxpayer ID No: 75-6718412  
For Period Ending: 10/27/04

Blanket Bond (per case limit): \$ 2,200,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
05/21/04	1	Charles G. Reynolds P.O. Box 367 Lanett, AL 36863	Sales Proceeds-Lot 7 in Lanett, AL	2,000.00		2,000.00
05/28/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.02		2,000.02
06/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.17		2,000.19
07/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.16		2,000.35
08/31/04	2	BANK OF AMERICA, N.A.	Interest Rate 0.100	0.17		2,000.52
09/30/04	2	BANK OF AMERICA, N.A.	Interest Rate 0.100	0.16		2,000.68
10/06/04	2	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	0.03		2,000.71
10/06/04		Transfer to Acct #3758744440	Final Posting Transfer		2,000.71	0.00

COLUMN TOTALS	2,000.71	2,000.71	0.00
Less: Bank Transfers	0.00	2,000.71	
Subtotal	2,000.71	0.00	
Less: Payments to Debtors		0.00	
Net	2,000.71	0.00	

Page Subtotals 2,000.71 2,000.71

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-80772 DHW  
Case Name: Sims, Debra D.

Trustee Name: CECIL M. TIPTON, JR.  
Bank Name: BANK OF AMERICA, N.A.  
Account Number: 3758744440 CHECKING ACCOUNT

Taxpayer ID No: 75-6718412  
For Period Ending: 10/27/04

Blanket Bond (per case limit): \$ 2,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
10/06/04		Transfer from Acct #3758353747	Transfer In From MMA Account	2,000.71		2,000.71

COLUMN TOTALS  
Less: Bank Transfers 2,000.71 0.00  
Subtotal 2,000.71 0.00  
Less: Payments to Debtors 0.00 0.00  
Net 0.00 0.00

TOTAL - ALL ACCOUNTS  
MONEY MARKET ACCOUNT - 3758353747  
CHECKING ACCOUNT - 3758744440

NET  
NET DEPOSITS 2,000.71 0.00  
NET DISBURSEMENTS 0.00 0.00  
ACCOUNT BALANCE 2,000.71 2,000.71

Trustee's Signature: /s/ CECIL M. TIPTON, JR. Date: 10/27/04  
CECIL M. TIPTON, JR.

Page Subtotals

2,000.71

0.00